Frequently asked Questions (FAQ)

Internal Shortages and Auction

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1. What does internal shortage mean?

   Ans: Internal Shortage is a situation when there is an Internal Shortage within the same Clearing Member i.e. the buyer and seller both pertains to same Clearing Member. If the seller client defaults to deliver the shares on pay-in date this leads to Internal Shortage at Clearing Members side as it could not deliver the shares to the buyer client.

2. What is the cut off time for uploading internal auction file?
   Ans: The file should be uploaded prior to 11:30 AM on settlement date.

3. Where can I find the file format for internal auction?
   Ans: You are required to check the Annexure 1 of circular no NCL/CMPT/64464 dated 09-Oct-2024 for the same.

4. Where can we upload the internal shortages file? **Ans:**

   - File upload path is Member portal/extranet_upld/Voluntary Auction/upld File.
   - Members who are enabled in both cash and F&O segment shall upload the file in cash segment and the members who are active only in F&O segment shall upload the same in F&O segment.

   Refer the circular no NCL/CMPT/64297 dated 01-Oct-2024 for the same.

5. What is the response file / success status timing of internal auction?
   Ans:

   - Members will receive response file in 5-10 mins when client direct payout goes live.
   - Currently responses are sent to members in 2 batches run at 9.30am and 11.30am.

6. How can the member infer if the security member requested for auction has been successful?

   Ans: Member can refer the SA_DTLS file where it gives the details of quantity of auction requested by the member and the quantity that was traded.
   (Refer the circular no NCL/CMPT/61800 dated 29th April, 2024).

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